

DES MOINES POOL METROPOLITAN PARK DISTRICT
P.O. Box 98711
Des Moines WA 98198

MINUTES


Martin P. Martinson, President
Nancy Kuehnoel, Clerk of the Board; Commissioners Gene Achziger, Eric Kasnick, and Bernadette Barrett
Sandy Paul, District Clerk

Tuesday, November 16, 2011, 5:00 p.m.
Midway Sewer District, 3030 South 240th Street, Kent WA 98032

1. **CALL TO ORDER**
The meeting was called to order at 5:10 p.m. by Commission President Martinson
2. **ROLL CALL**
Present were Martin P. Martinson, President; Nancy Kuehnoel, Clerk of the Board; Commissioners Gene Achziger, Eric Kasnick, and Bernadette Barrett; Sandy Paul, District Clerk. Guest Toni Nelson of Vision PS, who provides the Pool District's financial services, attended to meet everyone and provide a tutorial in Finance 101.
3. **PLEDGE OF ALLEGIANCE**
The flag salute was led by Commissioner Kasnick.
4. **APPROVAL OF THE AGENDA**
The agenda was approved as presented.
5. **CURRENT BUSINESS**
The current business was Municipal Finance 101. Topics discussed were as follows:
 - Explain cash basis accounting and its key aspects. What are other choices and why do we use cash basis?
 - Review the monthly financial reports Vision PS prepares and what parts of them should be of particular interest to commissioners.
 - Explain the tax levy calculation and its relationship to other taxing districts in a common geography (fire district)
 - Difference between a capital and an expense item from both spending & planning
 - Need for an asset list and what should be on one
 - Ability to carry over tax revenue from one year to the next and how to follow on the financial reports
 - Describe a state audit or what should we expect
 - How work completed in 2011 as an expense will be capitalized and how this will be done in the future.
6. **NEXT MEETING**

Tuesday, December 6 – Regular meeting, 7-9 PM
7. **ADJOURNMENT**
ACTION/DIRECTION
Commissioner Achziger moved to adjourn and Commissioner Kasnick seconded the motion. The motion passed unanimously. The meeting was adjourned at 7:22 p.m.



Commissioner



Commissioner

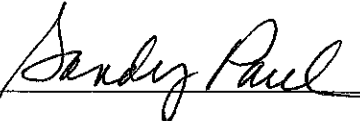


Commissioner



Commissioner

Commissioner



District Clerk

Meeting Minutes approved December 6, 2011.