

DES MOINES POOL METROPOLITAN PARK DISTRICT
P.O. Box 98711
Des Moines WA 98198
AGENDA

Martin P. Martinson, President
Nancy Kuehnoel, Clerk of the Board; Commissioners Gene Achziger, Eric Kasnick, and Bernadette Barrett
Sandy Paul, District Clerk

Tuesday, November 16, 2011, 5:00 p.m.
Midway Sewer District, 3030 South 240th Street, Kent WA 98032

1. CALL TO ORDER
2. ROLL CALL
3. PLEDGE OF ALLEGIANCE
4. APPROVAL OF THE AGENDA
5. CURRENT BUSINESS

Municipal Finance 101

- Explain cash basis accounting and its key aspects. What are other choices and why do we use cash basis?
- Review the monthly financial reports Vision PS prepares and what parts of them should be of particular interest to commissioners.
- Explain the tax levy calculation and its relationship to other taxing districts in a common geography (fire district)
- Difference between a capital and an expense item from both spending & planning
- Need for an asset list and what should be on one
- Ability to carry over tax revenue from one year to the next and how to follow on the financial reports
- Describe a state audit or what should we expect
- How work completed in 2011 as an expense will be capitalized and how this will be done in the future.

6. NEXT MEETING

Tuesday, December 6 – Regular meeting, 7-9 PM

7. ADJOURNMENT