



**Des Moines Pool Metropolitan Park District
22015 Marine View Drive South**

September 26, 2017
5:00 p.m. Special Meeting
District Office

MINUTES

CALL TO ORDER/ROLL CALL

President Overmyer called the meeting to order at 5:00 p.m. Present were Commissioners Kuehnoel, Dusenbury, and Martinson; DGM Deschenes, District Clerk Linda Ray; and Financial Analyst, Alex Mitich.

Commissioner Martinson moved to excuse Commissioner Kasnick, Commissioner Dusenbury 2nd. Passed 3-1.

PLEDGE OF ALLEGIANCE – District General Manager Deschenes led the flag salute.

ADOPTION OF /MODIFICATIONS TO AGENDA - None

ANNOUNCEMENTS, PROCLAMATIONS AND PRESENTATIONS -- None

PUBLIC COMMENT – None

BUSINESS --

Budget Discussion

President Overmyer thanked everyone at the table for the hard work and welcomed Alex Mitich to the team.

The Board entertained a discussion on the bond issue. District General Manager Deschenes reported that Steven Burke from the Wm Shore Pool was working with Lindsey Coates from Foster Pepper on bond options for us. Foster Pepper will not underwrite the District due to a loop hole in the law. There have been conversations between King County and Ms. Coates regarding sponsorship through the county.

President Overmyer suggested working with Southside Chamber lobbyists of which Tukwila is also a part. She offered to reach out to the Chamber to find out if there is interest in discussion.

Commissioner Dusenbury offered that the City of Des Moines has a legislative analyst that may be able to assist the District.

The Board decided to give Ms. Coates some time to do her research and to consider options.

Commissioner Martinson along with other Board members and the DGM briefed Mr. Mitich on what has transpired to date to bring him up to speed on history of actions leading up to the need for a bond.

A discussion ensued about an increase in the levy rate in order to pay off the loan and the necessity to secure funding by November.

President Overmyer asked the DGM for information on the need for resolutions prior to bonding. District General Manager Deschenes responded that the Board had signed Resolution 2017-05 enabling a letter of engagement, but

22015 Marine View Drive South, Suite 2B

Des Moines WA 98198

To enhance our community's quality of life by providing access to and promoting participation in aquatics programs

The Des Moines Pool Metropolitan Park District is committed to compliance with both the Washington Law Against Discrimination and the Americans with Disabilities Act. The District's regular meeting room has limited access for wheelchairs and other mobility assistive devices. In order to accommodate individuals that require the use of such devices, please notify the District at least 48 hours in advance of the meeting to allow for relocation of the meeting, if necessary, to a more accessible location. Please contact Linda Ray, District Clerk, 206.429.3852 to make a request.

there had been no action on procurement. Therefore, no resolution had been presented to the Board. The DGM stated that he would seek guidance from legal counsel on this subject.

District General Manager Deschenes then reported on cash flow analysis and explained the budgetary effects of a bond vs. a bridge loan. A discussion ensued on the need to alter the reserve capital amount. It is now set at \$250K; however, it will fall short when bond/loan payments are budgeted. The DGM stated that the District would need to pass a resolution to establish a new reserve amount.

District General Manager Deschenes continued his cash flow presentation. The Board discussed the re-opening of the pool in January 2018 and suggested that the budget be set to zero to allow for time for pool expenses to catch up.

Commissioner Martinson noted that the levy rate is presently at 29 cents and that a raise to 30 would generate \$1M in revenue.

Commissioner Dusenbury stated that it may be necessary to obtain a \$150K reserve in order to qualify for the bond. DGM Deschenes indicated he would follow up on this.

President Overmyer stated the necessity for the District to be included in SEPA for visibility to all development; however, the District has not been invited to the table for those discussions.

Mr. Mitich asked for clarification from the Board on the process for initiating capital projects. President Overmyer explained the reason for the feasibility study.

District General Manager Deschenes continued his discussion of cash flow. President Overmyer asked for clarification of what is allocated in Operations; and moving the Bookkeeper position and insurance to Administration.

The Board held a brief discussion on the need to communicate to the public details of the loan when it is chosen and particularly when it is paid.

President Overmyer suggested to the DGM to have a discussion with the Highline School District as they are interested in the renovation project and the costs associated with it. She also directed comments to Mr. Mitich the need to organize pool finances for the District with regard to account systems. In addition, she requested that Mr. Mitich share with the Board what system or software he is using and that the DGM should arrange a meeting between Toni Nelson (TSN Financial) and Mr. Mitich for an exchange of information.

Commissioner Martinson asked District General Manager Deschenes to include the information he presented into the cash flow analysis already established on the wall chart based on estimates for 2017 and 2018. Also, he urged immediate action on the bond issue.

COMMISSIONER REPORTS

District General Manager Deschenes indicated that he had an orientation call with Civic Rec and they are starting to build the database. Also, he reported to the Board that he would be out of the office from October 19-23 on personal business.

President Overmyer stated there would be a retreat meeting on October 10th to start the budget process. Due to Mr. Mitich's availability, she asked the start time of that meeting to be changed to 5:00 p.m.

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UPCOMING MEETINGS –

- October 10, 2017, Retreat Meeting, 5:00 p.m., District Offices
- Thursday, October 17, 2017, Regular Meeting, 5:00 p.m., District Offices

ADJOURNMENT

There being no further business, the Special Meeting was adjourned at 6:38 p.m.

Respectfully submitted by Linda Ray, District Clerk

Des Moines Pool District Board of Commissioners



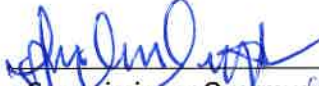
Commissioner Kuehnoel



Commissioner Martinson



Commissioner Kasnick



Commissioner Overmyer



Commissioner Dusenbury



Linda Ray, District Clerk

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