



DES MOINES POOL METROPOLITAN PARK DISTRICT

2024 BUDGET

Prepared by:

Scott Deschenes

District General Manager

Board of Commissioners

Shane Young, President

Joe Dusenbury, Clerk of the Board

Holly Campbell

Shane Stender

Patrice Thorell

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BUDGET

DES MOINES POOL METROPOLITAN PARK DISTRICT KING COUNTY, WASHINGTON

RESOLUTION NUMBER 2023-07

CERTIFYING PROPERTY TAX LEVY AND ADOPTING AN OPERATING BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024

WHEREAS, the King County Assessor has notified the Commissioners of the DES MOINES POOL METROPOLITAN PARK DISTRICT that the estimated assessed valuation of property lying within the boundaries of said district for the year 2023 is \$6,214,036,064 and;

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the DES MOINES POOL METROPOLITAN PARK DISTRICT as follows:

1. That the Honorable King County Council, be and is hereby requested to make a regular property tax levy for 2023, to be collected in 2024 for the DES MOINES POOL METROPOLITAN PARK DISTRICT in the amount of \$1,243,410 which includes new construction, any increase in state-assessed property and refunds in the amount of \$4,681.
2. That the Treasurer of King County, Washington be and is hereby authorized and directed to deposit and sequester the monies received from the collection of the tax levy specified in Section 2 above into the General (Current Expense) Fund of the DES MOINES POOL METROPOLITAN PARK DISTRICT
3. The budget of the DES MOINES METROPOLITAN PARK DISTRICT, for the year 2023 hereby adopts at the fund level in its final form and content as set forth in the comprehensive budget document, copies of which are on file in the office of the district, the following:

- A. \$ \$1,168,410 to the Current Expense Fund of the District
- B. \$ \$75,000 to the Capital Reserve Fund of the District

4. That certified copies of this resolution, together with exhibits, shall be delivered to:

Clerk's Office
Metropolitan King County Council
516 Third Avenue
Room W-1025
Seattle, WA 98104

Accounting Division
Department of Assessments
500 Fourth Avenue
Room 709
Seattle, WA 98104

BUDGET

ADOPTED by the Board of Commissioners of the DES MOINES POOL METROPOLITAN PARK DISTRICT, King County, Washington at a Regular Meeting this 14th day of November 2023.

DocuSigned by:
Shane Young 11/17/2023
8116619AAC1C481...
Commissioner

DocuSigned by:
Joe Dusenbury 11/16/2023
5E8DDA9899F2474...
Commissioner

DocuSigned by:
Gene Reiziger 11/16/2023
84C09539CE3B443...
Commissioner

DocuSigned by:
Holly Campbell 11/18/2023
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Commissioner

DocuSigned by:
Shane Stender 11/20/2023
69BA2573B14E48C...
Commissioner

District Clerk

BUDGET

Budget Message

It is my pleasure to present the Des Moines Pool Metropolitan Park District's budget for the 2024 fiscal year.

This budget continues to reflect the district's commitment to delivering accessible, inclusive, and high-quality aquatic services for residents of all ages. It also serves three essential functions:

- It helps shape public policy,
- It provides fiscal control and oversight,
- And it outlines a forward-looking financial plan that ensures long-term sustainability for our community pool.
-

Looking Back: 2024 in Review

2024 marked a year of **continued recovery and progress**, as the Mount Rainier Pool worked to rebuild programming, strengthen operations, and serve a growing population in a post-pandemic environment.

Key Challenges We Are Addressing:

1. Financial Sustainability and Levy Degradation

In 2010, when the Des Moines Pool Metropolitan Park District was formed, the district had the legal authority to levy up to \$0.75 per \$1,000 of assessed property value. However, due to Washington State laws that limit property tax increases to 1% annually without voter approval, and the cumulative impact of inflation over the past decade, the district's taxing capacity has steadily eroded.

Although the district initially promised taxpayers that the levy would remain at or below \$0.20 per \$1,000, updated financial modeling indicates this rate will no longer be sustainable. In 2024, the Board proactively commissioned a Property Tax Levy Analysis and Sustainability Report by FCS Group. The report projects that by 2030, the district's levy rate will fall below the promised \$0.20 per \$1,000 and continue to degrade further unless corrective action is taken.

This erosion not only affects day-to-day operations but also limits the district's ability to issue non-voted bonds, which are typically used for facility repairs and upgrades. Without sufficient taxing authority, the district cannot meet borrowing thresholds to fund major improvements.

To address this challenge, the Board plans to strategically utilize its remaining bonding capacity to complete critical repairs and maintain operations. At the same time, it will begin preparing for a future voter-approved levy lid lift to restore financial sustainability and preserve long-term access to safe, high-quality aquatic services for the community.

2. Programming Demand vs. Facility Limitations

The Mount Rainier Pool is in high demand—especially for swim lessons. However, existing scheduling agreements, such as the Highline School District's exclusive use during peak hours, continue to limit

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program expansion. We are working collaboratively to explore solutions that benefit both students, pool users and the broader community that we serve.

3. Aging Infrastructure

We've made meaningful progress in recent years—most notably, upgraded plumbing systems have significantly reduced emergency closures and improved overall reliability. However, other critical systems are now showing signs of failure. The locker room and shower plumbing are deteriorating, and the facility's electrical systems are failing, presenting operational and safety concerns that will require significant investment.

In addition, the pool's original surge pit, which plays a vital role in heating and balancing the water level, is structurally degrading. Its failure would severely impact the facility's ability to remain operational and meet health and safety codes.

Celebrating 2024 Successes

Despite these challenges, the district achieved several major milestones:

1. Capital Grant Funding

We secured over \$1.65 million in King County grants for critical system upgrades:

- \$1.438 million to replace a 30+ year-old HVAC system
- \$213 thousand for a new water tank, filtration system, and plumbing upgrades
- Also applied for a grant to cover repairs/upgrades for the pool's main electrical systems (results are not known at the time of this report)

We're coordinating with Highline School District to minimize disruption during future construction.

2. Swim Lesson Expansion

For the third consecutive year, our swim lesson program grew in both size and quality. Staff were certified as American Red Cross Water Safety Instructors, allowing for in-house training and consistent, high-quality instruction. Our goal is to continue to upgrade these opportunities.

3. Operational Reliability

The second half of 2024 was our most stable year in terms of facility uptime, with only four days of emergency closure thanks to proactive maintenance, trained staff, and infrastructure improvements. This has been a challenge operating a 50 year old facility.

4. Strategic Financial Planning

The District is committed to responsible financial stewardship and long-term planning. We continue to strategically build capital reserves to support essential facility repairs and lay the groundwork for an eventual transition to a modern, community-centered aquatic facility.

In 2025, the Board approved the full levy rate of \$0.3556 per \$1,000 of assessed value—a thoughtful decision made to protect the pool's operations and ensure uninterrupted service. While we are always

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mindful of the impact on taxpayers, we believe it is our responsibility to proactively prepare for potential emergencies that could otherwise result in costly disruptions or extended facility closures. These reserves are a key part of our plan to keep the Mount Rainier Pool safe, reliable, and accessible for all.

Looking Ahead: 2025 Outlook

2025 marks a pivotal year for the district. With growing demand, aging infrastructure, and shifting financial resources, we are committed to balancing progress with responsible stewardship.

1. Facility Age and Community Growth

Mount Rainier Pool will celebrate its 50th anniversary on September 15, 2025. The facility's longevity is a testament to the community's support. However, like most public pools built in the 1970s, it has now exceeded its functional, economic, and physical lifespan.

Industry best practices from USA Swimming, the National Recreation and Park Association (NRPA), and multiple feasibility studies suggest that indoor public swimming pools generally have an effective lifespan of 40 to 50 years, with major renovations or replacement required around that time. While proper maintenance can extend the life of some components, core systems like HVAC, plumbing, and the pool structure often become cost-prohibitive to repair beyond that point.

Meanwhile, the population of Des Moines and surrounding communities has grown significantly, and current demand—especially for swim lessons—has outpaced the capacity of our existing facility. The district will begin community outreach in late 2025, including the formation of a citizen advisory group, expansion of community partnerships, and informational meetings to explore next steps.

2. Facility Lease Resolution

Our lease with the Highline School District expired in 2022, and negotiations remain ongoing. Resolving this is essential for securing grants and making informed long-term investments. We're hopeful that 2025 will bring closure and clarity.

3. Navigating Declining Grant Opportunities

Funding from King County and other major sources is shifting toward broader municipal distribution. Like most other remaining Forward Thrust Pool, we anticipate more competition in grant applications for fewer dollars and will need to prioritize projects strategically.

4. Inflation and Revenue Gaps

Since 2020, regional inflation has risen by over 24%, while levy increases have been limited to just 5% due to state law. This gap affects every facet of our operations—from labor to utilities. Planning for a levy lid lift will be essential to preserve service levels and affordability for access to the pool for all members of our community.

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5. Expanded Programming and Impact

Despite constraints, 2025 is a year of growth. Mount Rainier Pool is now open seven days a week, including early weekday mornings. Thanks to recent grant support, we're offering free youth swim programs through August 31. Participation in swim lessons, lap swim, and water fitness continues to grow. The district is maximizing every inch of water space to serve as many residents as possible.

Conclusion

This budget represents our continued commitment to providing essential aquatic services while planning responsibly for the future. With your support and engagement, the Mount Rainier Pool will remain a valued community resource—not just for today, but for generations to come.

Respectfully,

Scott Deschenes

Scott Deschenes
District General Manager
Des Moines Pool Metropolitan Park District

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Vision, Mission, Core Objectives and Cultural Values

Vision Statement

To create a healthy community by embracing swimming as an essential life skill.

Mission Statement

The Des Moines Pool Metropolitan Park District is the operator of Mount Rainier Pool.

- We provide aquatic programs and services for our constituents, affiliates and the interested public.
- We value all members of the swimming community, and the staff and volunteers who serve them.
- We are committed to excellence and the proliferation of swimming.

We are committed to providing a safe and positive environment for all members of our community, regardless of race, gender, ethnicity, belief or economic circumstance.

Core Objectives

The Des Moines Pool Metropolitan Park District's mission is to grow and strengthen the activity of swimming. Specifically, we seek to:

- Rigorously strive to eliminate implicit bias in swimming
- Increase our reach by expanding participation in swimming throughout the community. Our goal is that every child will have the opportunity to swim.
- Promote swimming as a healthy lifestyle and encourage participation in aquatic endeavors.
- Restore and sustain the competitive success of local swimming affiliated teams on both local and regional levels.

Cultural Values Operational Principles

The organizational and business culture of the Des Moines Pool Metropolitan Park District is founded upon a strong value system. This value system is the cornerstone for the attitude and work ethic to which we are all committed. In short, we will continue to:

- Embrace the responsibilities of leadership and strive for excellence in everything we do.
- Conduct business with integrity, transparency, and a spirit of stewardship – act in the best interests of swimming and our constituents.
- Be service-oriented with our constituents, customers and each other.
- Engage in disciplined planning, but not be afraid to act intuitively to confront challenges and seize opportunities.
- Identify clear priorities and allocate our time and resources accordingly.
- Hold ourselves and each other accountable to the highest standards of professionalism and transparency; treat others fairly and with respect.
- Exhibit an entrepreneurial spirit, enthusiasm for expanding access, and a positive “I can do” attitude.
- Encourage environments in which our patrons are safe.
- Eliminate implicit bias and promote the importance of diversity and inclusion.
- Strive to learn and improve, always be open to questions, and maintain a willingness to change.

District Contact Information

Des Moines Pool Metropolitan Park District (Administration)

22722 19th Avenue So.

Des Moines, WA 98198

Phone: 206-429-3852

Email: scott.deschenes@desmoinespool.org

website: www.mtrainierpool.com

Mount Rainier Pool (Operations)

22722 19th Avenue So.

Des Moines, WA 98198

Phone: 206-824-4722

Email: info@mtrainierpool.com

Website: www.mtrainierpool.com

Organizational Chart

DISTRICT ADMINISTRATION OFFICES

22015 Marine View Dr. S. #2B
Des Moines, WA 98198
(206) 429-3852

BOARD OF COMMISSIONERS

Shane Young
President

Joe Dusenbury
Clerk of the Board

Holly Campbell
Commissioner

Shane Stender
Commissioner

Patrice Thorell
Commissioner

DISTRICT ADMINISTRATION STAFF

Scott Deschenes
District General Manager

Angela Melum
Front Desk/Bookkeeping Specialist

Brian Snure
Legal Counsel

MOUNT RAINIER POOL STAFF

22722 19th Ave S.
Des Moines, WA 98198
(206) 824-4722

Quentin Knox
Aquatics Manager

Emmitt Sevores
Aquatics Coordinator

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District Funds

The accounting rules applicable to the pool district requires the use of “fund accounting,” wherein the money received (revenues) and the money spent (expenditures) are accounted for in separate funds. This is done to ensure that money collected or designated by the pool district for a special purpose is spent for the purpose intended. The pool district budget has two major funds:

General Fund – This fund is used to account for the pool district’s ongoing activities. It includes operations (aquatic programming), administration, planning, and facility maintenance. The General Fund accounts for the majority of the Des Moines Pool Metropolitan Park District budget.

Capital Projects/Reserves Fund – This fund is used to accumulate dollars over a period of time to allow for the future purchase and/or acquisition of major equipment or aquatic facility upgrades/replacement.

Fund	2021*	2022*	2023	2024	2025 Budget Projections
GENERAL FUND					
Beginning Cash	\$1,336,489	\$949,064	\$1,352,022	\$1,393,873.01	\$975,000
Revenues	\$1,415,614	\$1,371,362	\$1,416,328	\$1,675,544.06	\$3,496,418.96****
Expenditures	\$1,025,414	\$1,201,494	\$1,443,209	\$1,454,175.79	\$1,831,702.24****
Ending Cash	\$949,064	\$1,352,022	\$1,393,873	\$1,202,247.10	\$600,000
CAPITAL FUND					
Beginning Cash	\$297,500	\$420,000	\$525,000	\$600,000	\$675,000
Revenues	\$0	\$0	\$0	\$0	\$1,124,110.52***
Transfer from General Fund	\$175,000**	\$105,000**	\$75,000**	\$75,000**	\$0.00
Expenditures	\$0	\$0	\$0	\$0	\$0
Ending Cash	\$420,000	\$525,000	\$600,000	\$675,000	\$1,799,110.52

*COVID-19 affected revenues, expenses and cost-recovery actuals in 2020-2022.

**The pool district allocated \$75,000 to the capital reserve during budgeting process, plus any unused non-contracted maintenance starting in 2021-2024.

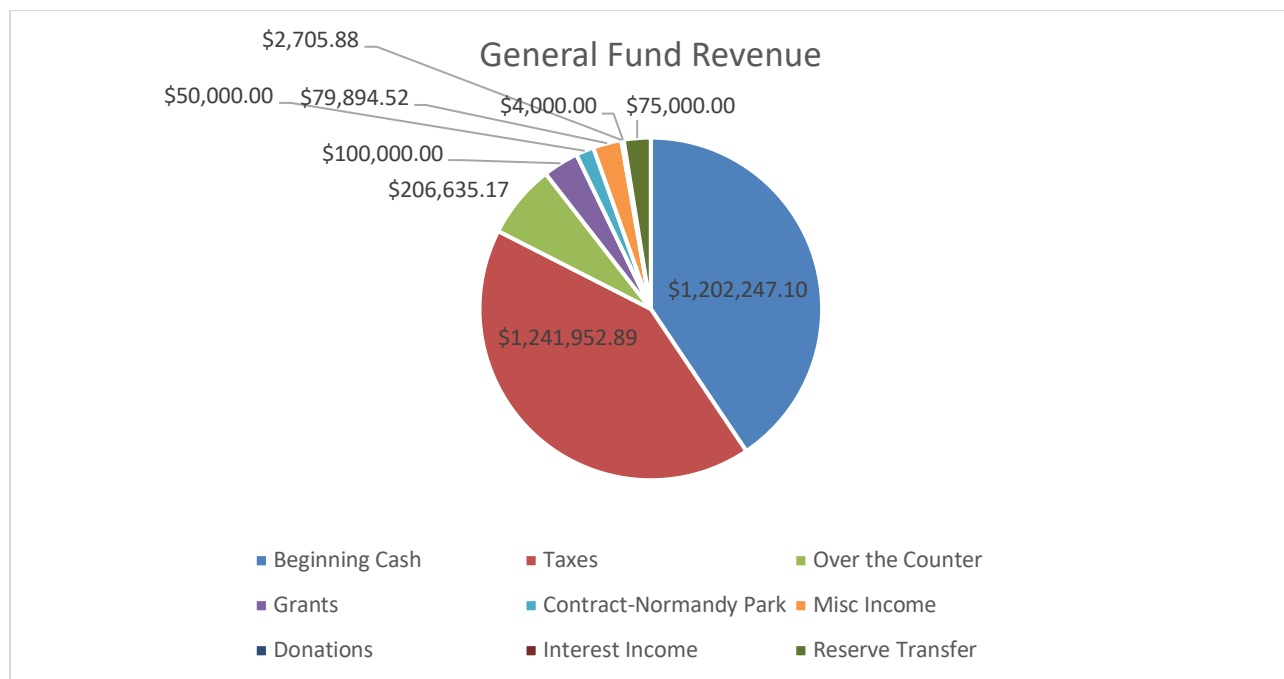
***In 2025, the district taxed the maximum amount available and is placing all unused revenues to cover potential overages with grant funded projects, and towards future emergency repairs. This is due to levy degradation and is addressed in the budget message on pages 5-8 of this report.

****Revenues include up to \$1,661,216.72 in grants to support capital improvements and kids swim free grant through King County Parks.

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General Fund Revenue

The general fund revenues for the Des Moines Pool Metropolitan Park District primarily come from property taxes, intergovernmental grants, charges for services, interlocal agreements, and interest income from investments. The district has also secured \$1,661,216.72 in grants for capital projects and the kids swim free programs in 2025.



Beginning Cash: This represents the amount carried forward from the previous fiscal year.

Property Taxes: This is the pool district's primary source of revenue.

Intergovernmental Revenues (Grants): The 2024 budget does not include some grants, such as \$25,000 KCYAS/DMLF Grant, and \$6,300 DMLF Lifeguard Training Grant. Both grants were reimbursed in early 2025 and will show up in the 2025 revenues.

Charges for Services: This reflects a contractual agreement between the Des Moines Pool Metropolitan Park District and the City of Normandy Park to support the Mount Rainier Pool.

Interest and Miscellaneous Income: Interest and miscellaneous income includes interest earnings from the King County Treasurer's office. Interest rates are higher than initially estimated, which has increased revenues.

Transfer from Reserves: This is a transfer from capital reserves for the pool district's capital projects in 2024.

Over the Counter (Revenues): In 2024, the pool district offered about \$25,000 in grant-funded programs. It also had deferred revenues for swim team practices that were not realized in 2024 due to lease negotiations.

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General Fund Revenue (Continued)

	2021*	2022*	2023	2024	2025 Budget Projections
Beginning Cash	\$1,336,489	\$1,333,822	\$1,352,022	\$1,202,247.10	\$975,000
Taxes	\$1,415,614	\$1,081,730	\$1,223,991	\$1,241,952.89	\$1,254,135
Over the Counter	\$87,754*	\$251,651*	\$120,027***	\$206,635.17	\$200,000
Grants/Intergov't	\$5,000	\$0	\$0****	\$100,000.00	\$1,661,216.72****
Contract-NPMPD	\$50,000**	\$25,000	\$0**	\$50,000.00**	\$25,000
Interest Income	\$9,508	\$12,967	\$47,310	\$79,894.52	\$30,000
Miscellaneous Income	\$57,306	\$109,643	\$10,000	\$2,705.88	\$0.00
Donations	\$1,072	\$0.00	\$0.00	\$4,000.00	\$0.00
Reserve Transfer	\$175,000*	\$105,000	\$75,000	\$75,000.00	\$1,124,110.52

*The pool district allocated \$75,000 to the capital reserve during budgeting process, plus any unused non-contracted maintenance starting in 2021.

**The Normandy Park fee was billed late in 2020 due to COVID-19, which pushed the payment into 2021. This delay caused two payments in 2021. The same happened in 2024 with an issue with a communication issue with King County.

***For 2023, \$147,594.61 in late grant fees including \$47,594.61 including revenues to cover over-the-counter fees for swim lessons and lifeguard/swim instructor trainings will be received in 2024.

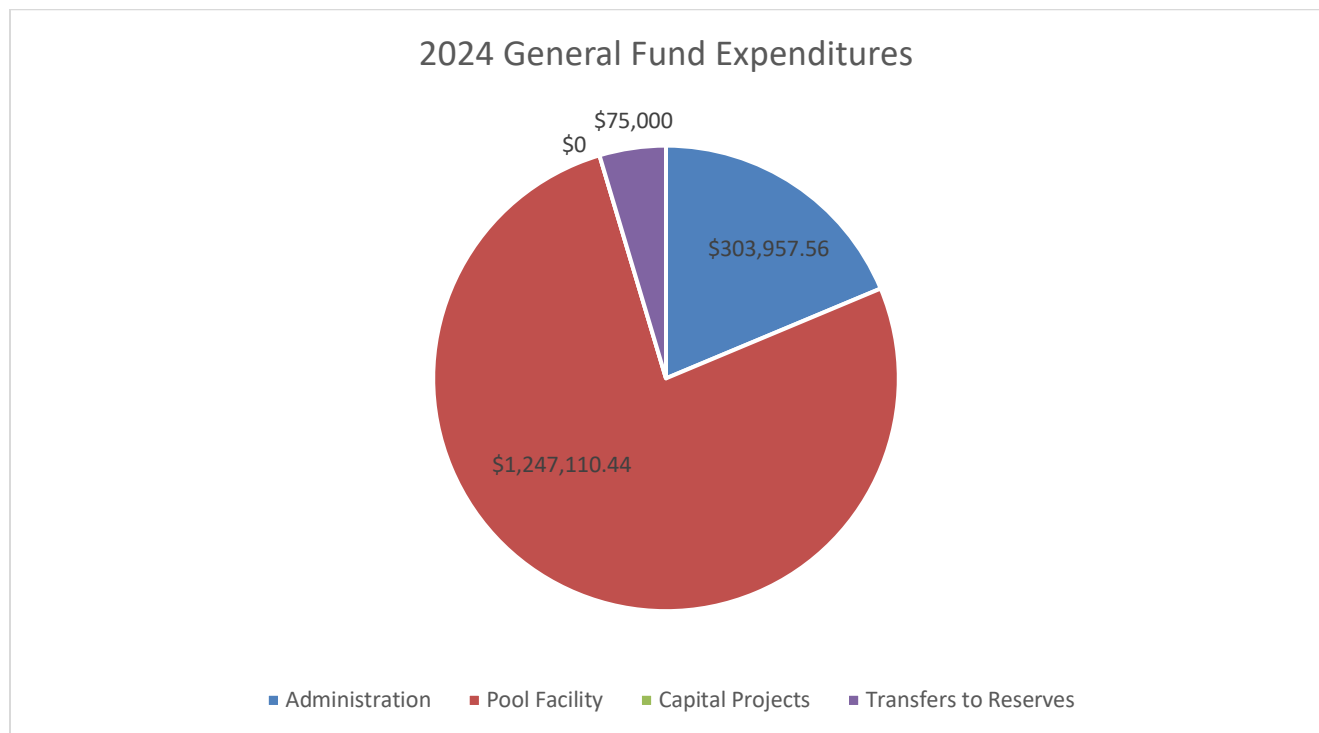
****Revenues include up to \$1,661,216.72 in grants to support capital improvements and kids swim free grant through King County Parks.



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General Fund Expenditures

The Des Moines Pool Metropolitan Park District uses its general fund expenditures to support regular operations, aquatic programs, facility maintenance, and all other central operations and services. In Spring of the fiscal year 2022, the pool district started reintroducing services that were still affected operations in 2023 and 2024. As we enter 2025, the pool is back up to almost full operations, but may be affected by seasonal staffing, as many employees are school students that move on to university and careers outside of the area. This is due to the lingering effects of COVID-19 on staff applicants' swim aptitude and reduced training opportunities between 2020 and 2022 due to social distancing requirements.



Expenditures by Category	2021	2022	2023	2024	2025 Budget Projection
Administration	\$284,782	\$363,551	\$279,608	\$303,957.56	\$353,600
Pool Facility	\$730,526*	\$846,118*	\$1,015,139	\$1,247,110.44	\$1,478,102.24
Capital Projects*	\$102,000	\$11,826	\$148,462**	\$0.00	\$1,651,216.72
Transfers to Reserves	\$175,000***	\$105,000***	\$75,000***	\$75,000***	\$1,124,110.52
Total General Fund	\$923,414	\$1,201,494	\$1,443,209	\$1,551,061.00	\$3,482,918.96

*Due to COVID-19, the Mount Rainier Pool was closed from March 19 to August 2 and on reduced services for the remainder of 2020, 2021, and the first quarter of 2022.

**The Mount Rainier Pool paid for Aquatic Feasibility Study. \$100,000 of these expenses is covered by a King County Aquatic Facilities Grant that was received in January 2024.

*** The pool district allocated \$75,000 to the capital reserve during budgeting process, plus any unused non-contracted maintenance starting in 2021.

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Capital Projects and Expenditures for 2025

The Des Moines Pool Metropolitan Park District placed all capital projects on hold due to the Mount Rainier Pool’s aging infrastructure and the unresolved lease agreement with the Highline School District. To better inform long-term planning, the district completed an aquatic feasibility study in 2022–2023, which helped prioritize repairs and maintenance needs.

Recognizing the risk of system failures, the district allocated \$75,000 to an emergency maintenance fund and another \$75,000 for non-contracted emergency repairs between 2022 and 2024. These allocations became increasingly necessary as the facility’s equipment and systems aged. In 2024, actual spending exceeded the emergency repair budget due to critical plumbing and HVAC issues that required immediate attention to prevent extended closures and maintain service continuity. In 2025, the trend continues with new concerns, including widespread electrical wiring problems and structural deterioration of the pool’s surge pit—both systems being essential to pool operations.

Despite ongoing efforts, the district has been unable to secure a renewed lease with the Highline School District, which expired in 2022. Both agencies acknowledge that the facility has surpassed its useful life and no longer adequately serves the community. The district is now navigating the difficult balance between operating an increasingly unreliable pool and seeking land and resources to construct a new aquatic facility. Notably, Mount Rainier Pool will mark its 50th anniversary this year.

Compounding these challenges is the district’s continued levy degradation. The declining levy rate limits access to non-councilmanic debt financing, undermining the district’s ability to fund capital and emergency improvements. Without voter approval of a levy lid lift, the district may eventually lack both the resources and borrowing capacity needed to maintain safe operations or complete essential repairs.

Project Name	Project #	Project Budget	Funding Source
Filter Media Replacement/Strainer Basket/	2025-A	\$213,017.00	KCYAS Grant***
Air Handling Unit Repairs	2025-B	\$1,438,199.72	Best Starts for Kids Grant***
Total Projects - 2025		\$1,651,216.72	

** The pool district has received \$1,651,216.72 in grant and has also applied for other capital grants for 2025-2026. If the pool district receives these grants, it can complete these projects in the future.*

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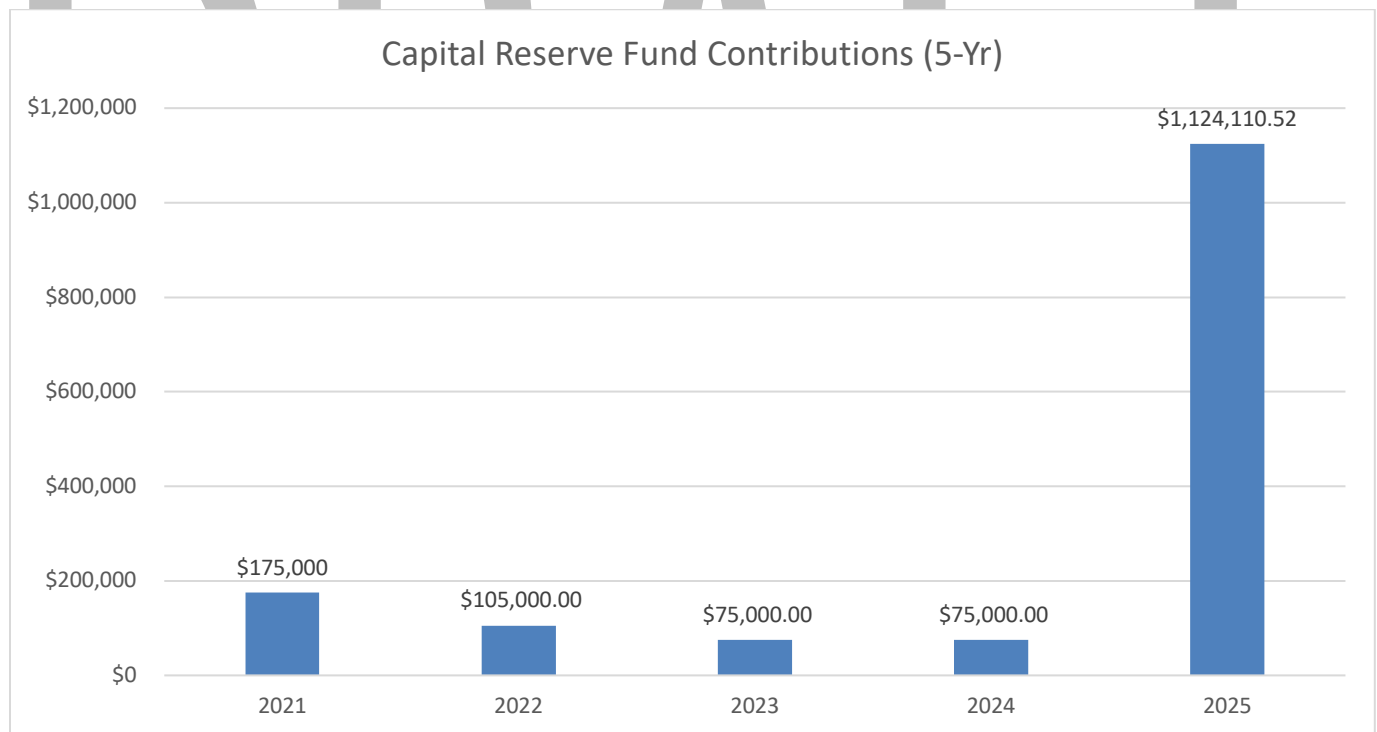
Capital Reserve Fund

The pool district had committed to increasing its Capital Reserve Fund to cater to its aquatic facility's future capital needs. To achieve this, they made annual contributions from the general fund to a separate reserve fund, set at \$70,000 per year.

However, in 2018, all the capital fund monies were used to cover repairs, leaving the fund with a zero balance. This depletion of the Capital Reserve Fund was done to pay for critical repairs made in 2017, which included repaying an interfund loan for the project.

Between 2019-2022, they dedicated \$75,000, plus unused, non-contracted (emergency) maintenance fees, to the capital reserve fund. By the end of 2023, the pool district had built up the Capital Reserve Fund to \$600,000. With the facility and many of its systems past their useful life, it was critical to have funds available for potential breakdowns.

In 2023 and 2024, the pool district utilized all non-contracted maintenance services for repairs. As of May 1, 2024, the pool district had used up all its non-contracted maintenance budgeted expenses.



Glossary of Terms

APPROPRIATIONS - A legal authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year.

CAPITAL ASSETS - Land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have a cost greater than \$5,000 and an initial useful life extending beyond five years.

CAPITAL PROJECTS/RESERVES FUND - Funds used to account for and report financial resources that are restricted, committed, or assigned to expenditure for capital outlays including the acquisition or construction of capital facilities and other capital assets.

CAPITAL OUTLAYS - Expenditures which result in the acquisition of/or addition to capital assets.

INTERFUND TRANSFERS - Flows of assets (such as cash or goods) without equivalent flows of assets in return and without a requirement for repayment.

MAINTENANCE – Routine, regularly scheduled events which extend the life of a capital item.

NON-CAPITALIZED ASSETS – Building improvements, machinery, equipment, works of art, infrastructure, and all tangible or intangible assets that are used in operations with an initial cost less than \$5,000 and a useful life of less than 5 years.

PROJECT MANAGEMENT SYSTEM – DMPMPD uses Job Numbers to organize and track costs related to specific projects. The nomenclature is each new project number will be identified by the year plus the chronological numbering of projects for that year. As an example, the first project of 2014 was identified with 2014-01. DMPMPD will further differentiate between projects by assigning the following suffix:

- C for Capital
- R for Repair/replacement
- M for Maintenance
- E for Equipment Purchase
- A for Administrative projects/purchases
- P for Professional Services (consultants, engineers, etc.)

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PUBLIC WORK – To ensure DMPMPD meets the state’s requirements for labor, construction, alternation, repair or improvement other than ordinary maintenance, the pool district must adhere to elements of the state of Washington’s definition of a Public Work found in RCW 39.04.010. Public Work rules do not apply to equipment purchased or work contracted for services such as consultants.

REPAIR – Corrects or prevents a failure of machinery, equipment or infrastructure and is expected to extend its useful life.

SMALL AND ATTRACTIVE ASSETS – See definition of “Non-Capitalized Assets.”

TAX ANTICIPATION NOTES (TANS) – aka Interfund Loan -- Notes issued in anticipation of future tax receipts, such as receipts of ad valorem taxes that are due and payable at a set time of year.

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