

DES MOINES POOL METROPOLITAN PARK DISTRICT

RESOLUTION NO. 2010-07

DESIGNATING THE KING COUNTY TREASURER AS DISTRICT TREASURER
AUTHORIZING THE KING COUNTY TREASURER TO PROVIDE CASH MANAGEMENT
AND INVESTMENT POOL SERVICES AND AUTHORIZING CREATION OF DISTRICT
EXPENSE AND CAPITAL FUNDS WITH THE KING COUNTY TREASURER

WHEREAS, The Des Moines Pool Metropolitan Park District "District" was approved by the voters at the November 2009 general election.

WHEREAS, RCW 35.61.180 designates the County Treasurer as the ex officio treasurer of the District unless the District appoints an independent Treasurer.

WHEREAS, the District believes it is in the best interest of the District to designate the King County Treasurer as the Treasurer of the District.

WHEREAS, the District will require cash management and investment services to manage funds it receives through an interfund loan and future tax revenues.

WHEREAS, the County Treasurer provides cash management and investment services.

WHEREAS, RCW 35.61.210 authorizes Metropolitan Park District Funds to be established with the King County Treasurer for collection of the District tax and loan revenues.

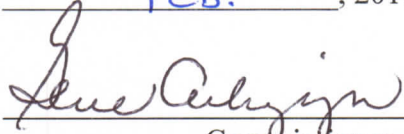
WHEREAS, the District requires that the County Treasurer establish a Des Moines Pool Metropolitan Park District expense fund and a Des Moines Pool Metropolitan Park District capital fund.

NOW, THEREFORE, BE IT HEREBY RESOLVED, that the BOARD OF COMMISSIONERS of DES MOINES POOL METROPOLITAN PARK DISTRICT hereby :

1. Designates the King County Treasurer as the ex officio Treasurer of the District.
2. Authorizes the King County Treasurer to establish a Des Moines Metropolitan Park District Expense Fund.
3. Authorizes the King County Treasurer to establish a Des Moines Metropolitan Park District Capital Fund.
4. Authorizes the President of the Board to execute the King County Cash Management Agreement.
5. Authorizes the President of the Board to execute the King County Investment Pool Agreement.

6. Authorizes the President and Clerk of the Board to take all other necessary actions to incident to establishing the District's expense and capital funds with King County

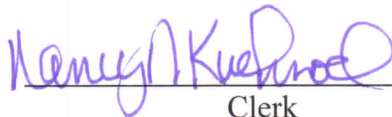
Adoption: ADOPTED by the Board of Commissioners of DES MOINES POOL METROPOLITAN PARK DISTRICT at an open public meeting of such Board on the 16 day of Feb., 2010, the following Commissioners being present and voting:



Commissioner



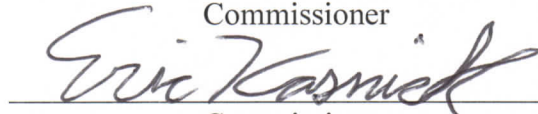
Commissioner



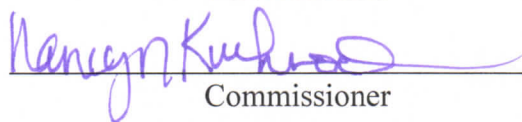
Clerk



Commissioner



Commissioner



Commissioner