

**DES MOINES POOL METROPOLITAN PARK DISTRICT
KING COUNTY, WASHINGTON**

RESOLUTION NO. 2010-08

**A RESOLUTION of the Board of Commissioners of
Des Moines Pool Metropolitan Park District, King County, Washington,
Regarding the Real Property Tax**

WHEREAS, the Board of Commissioners had properly given notice of the public hearing held November 9, 2010 to consider the District's revenue sources and current expense budget for the 2011 calendar year, pursuant to RCW 84.55.120; and

WHEREAS, the Board of Commissioners in the course of considering the budget for 2011 has reviewed all sources of revenue and examined all anticipated expenses and obligations; and

WHEREAS, the population of the District is in excess of 10,000 persons; and

WHEREAS, the King County Assessor has notified the Commissioners of the Park District of the estimated assessed valuation of property lying within the boundaries of said district for the year 2010 is \$2,660,494,719 and,

WHEREAS, the Park District was approved by the resident electors in 2009 and authorized to establish a tax levy rate for 2010 to be collected in 2011 at the rate of \$.20 per thousand of assessed valuation. The Board of Commissioners, after the hearing and after duly considering all relevant evidence and testimony presented, has determined that Des Moines Pool Metropolitan Park District requires a tax levy of \$550,000.00 in addition to the increase resulting from the addition of new construction and improvements to property and any increase in the value of state-assessed property, in order to discharge the expected expenses and obligations of the District and in its best interest; and

NOW, BE IT RESOLVED, by the Board of Commissioners of Des Moines Pool Metropolitan Park District that a regular levy is hereby authorized for the 2010 property tax levy to be collected in 2011 in an amount not to exceed \$.20 per \$1,000 of assessed valuation, which is at minimum an amount of approximately \$550,000.00 plus the additional amounts calculated to account for new construction and improvements to property, certain wind turbine property and any increase in the value of state assessed property under RCW 84.55.010 (collectively, the "new construction adjustments"). This amount represents the Park District's first tax levy.

ADOPTED at a regular meeting of the Board of Commissioners of the Des Moines Pool Metropolitan Park District this 9th day of November 2010, the following Commissioners being present and voting.



Commissioner


Commissioner


Commissioner


Commissioner


Commissioner


Clerk